

Date: 20.01.2025

To  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400001

Scrip Code:

Dear Sir,

**Sub.: Outcome of the Meeting of the Board of Directors held on 20.01.2025**

Pursuance to the approval of the Board of Directors at its meeting held on 11.12.2024 and approval of the members of the Company through postal ballot on 11.01.2025 and pursuant to In-principle approvals granted by BSE Limited vide its letter dated 09.01.2025, the Board of Directors of the Company, at their meeting held today viz., 20.01.2025 considered and approved:

1. allotment of 3,52,00,000 (Three Crore fifty two lakhs) fully paid-up equity shares of face value of ₹ 5/- (Rupees Five only) at a price of ₹ 25/- (Rupees Twenty five only) (including a premium of ₹ 20/- (Rupees Twenty Only) each per Equity Share aggregating to ₹ 88,00,00,000/- (Rupees eighty eight crore only) on a preferential basis to the allottees. The details of allotment as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 15, 2015 are annexed as Annexure B for allotment of equity shares.

2. Disclosures pursuant to the Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are attached as Annexure A.

The meeting commenced at 5.00 p.m. and concluded at 6.00 p.m.

We request you to take the above intimation on record and acknowledge.

Yours truly

For Kothari Industrial Corporation Limited

Anil Kumar Padhiali  
Company Secretary and Compliance Officer



## Annexure A

### Allotment of Equity Shares

S. No	Particulars	Details
a.	Types of securities proposed to be issued	Equity Shares
b.	Type of Issuance	Preferential Allotment
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	3,52,00,000 (Three Crore fifty two lakhs) fully paid-up equity shares of face value of ₹ 5/- (Rupees Five only) at a price of ₹ 25/- (Rupees twenty only) (including a premium of ₹ 20/- (Rupees twenty Only ) each per Equity Share aggregating to ₹ 88,00,00,000/- (Rupees eighty eight crore only)
d.	Names of the investors	Refer annexure B
e.	Number of Investors	50
f.	Issue Price	Rs.25per share
g.	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
h.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable



**Annexure B**

Sr.	Name of the Allottees	Equity shares allotted
1	Rajkumar P Narang	710,000
2	Ajith Bohara	365,000
3	Vinoth Kumar P	300,000
4	Vani Vijay	250,000
5	Vishal Goyal	250,000
6	Sujatha Yarnagula	170,000
7	R Prakash Kochar	125,000
8	R Mala	110,000
9	Mary Rodrigues	75,000
10	B Buvaaneswari	55,000
11	Kala Bhandari	50,000
12	Jolly Banerji	30,000
13	Ramesh Lachmandas Asrani	30,000
14	Alagappan Muthuraman	25,000
15	Pillariseti Venkatesha Giridhar	15,000
16	Mahi Aditi Ramesh	250,000
17	Shamsuddeen	700,000
18	Parthasarathy Pillai Madhavan	1,320,000
19	V Dinesh Kumar	1,000,000
20	Thanjavur sankaranarayanan Bhaaskar	500,000



Sr.	Name of the Allottees	Equity shares allotted
21	A Rajabrabhu	2,700,000
22	Saravanan Sreenivasan	500,000
23	R Murthy	50,000
24	Dinesh Kumar	350,000
25	Mohamed Jaleel	250,000
26	Narayanan Balajee	55,000
27	Richa Khatri	50,000
28	V Seshadri	50,000
29	Krishnamachari Lakshmi	45,000
30	Bidlur Adinarayana Shivaprakash	1,000,000
31	Shahul hameed Amjath Ali	100,000
32	Amjath Ali Bhanu	100,000
33	Thaika Seyed Muhaideen Sadaq Jalal	400,000
34	Khoobsurat Limited	500,000
35	P Rajiv	825,000
36	T Srinivasulu Reddy	225,000
37	Ajay Reddy Chirla	75,000
38	Abhay Shankar M	750,000
39	Dhanush Chakrapani	100,000
40	Mary Celin Jose	225,000
41	S Abhinandhan	150,000
42	Ten Apparels & Industries Pvt Limited	100,000





# KICL

Kothari Industrial Corporation Limited

Sr.	Name of the Allottees	Equity shares allotted
43	Saranga Investments & Consultancy Pvt Limited	600,000
44	M K Vaithisubramanian	125,000
45	Amita Joy	50,000
46	Radha Venkatachalam	700,000
47	Renuka Kumar	250,000
48	Sunil V Bhaskaran	100,000
49	F J Global Trading And Investment	7,056,000
50	Rafiq Ahmed	11,389,000



KOTHARI INDUSTRIAL CORPORATION LIMITED  
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